

## ANNOUNCEMENT

I am pleased to announce that in March 2008 SFL Foundation Technology and Piletech Australia began officially operating as one. Our combination unites two market leaders, SFL in providing packaged screw pile foundation solutions for the residential and commercial markets, and Piletech in commercial and civil infrastructure applications such as sheet piling, bored & driven piling and ground anchoring systems.

Together, we are uniquely positioned to provide Australia's building industry with the most comprehensive array of foundation solutions available and extend the breadth of projects undertaken, not only in terms of geographic location but also project magnitude and complexity. The resulting portfolio will include product and service solutions for a greater dimension of commercial and infrastructure foundation construction including stadiums, bridges, soil stabilisation projects and communication and electrical towers to mention a few. The combined company will operate nationally under the name SFL Foundation Technology with its head office being based in Queensland, although you will still see the Piletech logo in the market alongside SFL for some time to come.

What will the union of SFL Foundation Technology and Piletech Australia mean for you?

- A broader and deeper range of foundation products to meet your construction needs.
- Greater engineering and construction support and resources available nationwide.
- The continued commitment to innovation, ensuring you the most suitable foundation solutions.
- Reassurance of a financially strong partner with a strong ethic of building relationships on partnership and integrity.

Although SFL and Piletech have separate histories, they have always shared a common principle: to ensure absolute customer satisfaction. We remain dedicated to this objective now that we are operating as one. Your existing sales, customer service, and engineering support contacts remain unchanged, so you can use the same communication channels with which you are presently accustomed.

We will continue working hard to earn your business, and I want to personally thank you for your loyalty and support. If you have questions, please don't hesitate to contact me directly.

Regards,

Robert Bollman  
CHIEF EXECUTIVE OFFICER  
SFL FOUNDATION TECHNOLOGY